

ATTACHMENT 3

RESOLUTION 2024-88

A JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIMAS, CALIFORNIA, AND THE CITY OF SAN DIMAS AS SUCCESSOR AGENCY TO THE SAN DIMAS REDEVLEOPMENT AGENCY, APPROVING AND CONFIRMING CERTAIN OUTSTANDING LOANS BETWEEN THE CITY AND THE SUCCESSOR AGENCY, SUBJECT TO COUNTY OVERSIGHT BOARD AND STATE DEPARTMENT OF FINANCE APPROVAL ON THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE.

WHEREAS, the San Dimas Community Redevelopment Agency ("RDA") was established, organized, existed and transacted business under the California Community Redevelopment Law, Health and Safety Code (H&SC) section 33000, *et seq.* ("CRL"); and

WHEREAS, Assembly Bill 1484 together with ABx1 26, which added Parts 1.8 and 1.85 to Division 24 of the H&SC, as amended ("Dissolution Law"), caused the dissolution and wind down of all redevelopment agencies effective February 1, 2012 and authorized creation of successor agencies to conduct the dissolution activities; and

WHEREAS, since February 1, 2012, the City of San Dimas as Successor to the San Dimas Redevelopment Agency ("Agency" or "Successor Agency") has administered the unwinding of the former RDA's affairs, including the attainment of a finding of completion pursuant to the Dissolution Law, as amended; and

WHEREAS, as part of the wind down process, on prior occasions, including by letter on January 24, 2017, the Department of Finance has refused to allow the payment on the ROPS of certain outstanding loans between the Agency and the City due to a lack of documentation related to the loans; and

WHEREAS, more recently, Agency staff have collected additional documentation relating to the Rancho San Dimas Loan approved on June 25, 1991 ("Rancho San Dimas Loan") and the Creative Growth Loan, approved on August 14, 2001 ("Creative Growth Loan" and, together with the Rancho San Dimas Loan, the "Agency Loans"); and

WHEREAS, such additional information includes the resolutions approving the loans, the loan documents; the minutes related to the loans, and the transfer of funds related to the loans, among others, all of which are presented herewith; and

WHEREAS, in addition an independent auditor, Lance, Soll & Lungard, LLP issued a report based on the additional information, on March 7, 2024 (the "Report") with respect to the Agency's Loans to show they were derived from cash transferred from the City into the former RDA; and

WHEREAS, the Report indicates that the principal amount outstanding on the Ranch San Dimas Loan is \$1,218,307 exclusive of the interest, and the principal on the Creative Planning Loan is \$9,408,970; and

WHEREAS, the Agency Loans will have new repayment schedules based on the interest rate permitted under the Dissolution Law, which may be three percent ("Rate"); and

WHEREAS, the repayment schedules are attached hereto as Exhibits A and B and by this reference incorporated herein and may be listed together or separately on the ROPs; and

WHEREAS, the City and the Successor Agency have received and reviewed the items described herein and desire to affirm the existence and amount of the Agency Loans based on the evidence and provide for the Agency Loans on the Recognized Obligation Payment Schedule ("ROPS");

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAN DIMAS, CALIFORNIA, JOINTLY WITH THE SUCCESSOR AGENCY TO THE FORMER SAN DIMAS REDEVELOPMENT AGENCY DO HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The recitals above are true and correct.

SECTION 2. The City Council and Successor Agency boards have reviewed the background, history and documentation supporting the previously issued Agency Loans and find that the prior loan agreements entered into between the City and the former Redevelopment Agency were for legitimate redevelopment purposes;

SECTION 3. The City Council and Successor Agency hereby approve the principal and balances on the Agency Loans as described herein (including \$1,218,307 for the Rancho San Dimas Loan which at the time of dissolution had a remaining principal balance due of \$964,199.96 and \$9,408,970 (which includes \$2,110,000 portion of the loan) for the Creative Planning Loan) which at the time of dissolution had a remaining principal balance of \$7,736,532.19 and hereby authorize the City Manager to consolidate the Agency Loans with prior outstanding loans of the Agency into one new loan on the ROPs or to list the Agency Loans separately, in his/her discretion, with the accumulated interest rate on the combined remaining principal amount or the separate principal amounts recalculated from the loan origin at the Rate or as may be required by the Dissolution Law.

SECTION 4. The City Council and the Successor Agency find that the annual repayment schedule shall be calculated based upon the current Rate and subject to repayment at an amount that is equal to the maximum amount available under the repayment schedule as specified by the Dissolution Law.

SECTION 5. The Board acknowledges that pursuant to the Law, City Loans are eligible for inclusion on the ROPS assuming approved by the Los Angeles County Fifth District Consolidated Oversight Board ("Oversight Board") and the Department of Finance on the ROPS.

SECTION 6. The City Manager, as Successor Agency Executive Director, is hereby directed to take all necessary and appropriate acts to submit this Resolution to Oversight Board, Los Angeles County Administrative Officer, the Los Angeles County Auditor-Controller, the State Department of Finance together with the ROPS, and any other agency as may be required. The City Manager is further authorized to perform all acts necessary and appropriate which may be required by the H&SC. This includes, but is not limited to, amendments to this Resolution to comply with the requirements set forth by Los Angeles County, the State or any other applicable agency.

SECTION 7. The officers of the Successor Agency are hereby further authorized and directed, for and in the name and on behalf of the Successor Agency, to do any and all things and take any and all actions which they, or any of them, may deem necessary or advisable in order to consummate the purposes of this Resolution.

SECTION 8. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City and Successor Agency declare that they would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 9. This Resolution shall be effective upon its adoption.

PASSED, APPROVED AND ADOPTED this 10th day of December, 2024.

Emmett G. Badar, Mayor City of San Dimas &
Chair, City of San Dimas as Successor Agency to the
San Dimas Redevelopment Agency

ATTEST:

Debra Black, City Clerk

I, Debra Black, City Clerk, hereby certify that Resolution 2024-88 was adopted by the City Council of San Dimas at its regular meeting of December 10th, 2024 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Debra Black, City Clerk

EXHIBIT A

Rancho San Dimas Loan					
	Estimated Payments	Interest Earned	Principal Due	Interest Due	Total Due
1/1/2017			\$ 964,199.96	\$ 711,904.82	\$ 1,676,104.78
4/1/2017		\$ 12,570.79	\$ 964,199.96	\$ 724,475.61	\$ 1,688,675.57
7/1/2017		\$ 12,665.07	\$ 964,199.96	\$ 737,140.67	\$ 1,701,340.63
10/1/2017		\$ 12,760.05	\$ 964,199.96	\$ 749,900.73	\$ 1,714,100.69
1/1/2018		\$ 12,855.76	\$ 964,199.96	\$ 762,756.48	\$ 1,726,956.44
4/1/2018		\$ 12,952.17	\$ 964,199.96	\$ 775,708.66	\$ 1,739,908.62
7/1/2018		\$ 13,049.31	\$ 964,199.96	\$ 788,757.97	\$ 1,752,957.93
10/1/2018		\$ 13,147.18	\$ 964,199.96	\$ 801,905.15	\$ 1,766,105.11
1/1/2019		\$ 13,245.79	\$ 964,199.96	\$ 815,150.94	\$ 1,779,350.90
4/1/2019		\$ 13,345.13	\$ 964,199.96	\$ 828,496.08	\$ 1,792,696.04
7/1/2019		\$ 13,445.22	\$ 964,199.96	\$ 841,941.30	\$ 1,806,141.26
10/1/2019		\$ 13,546.06	\$ 964,199.96	\$ 855,487.35	\$ 1,819,687.31
1/1/2020		\$ 13,647.65	\$ 964,199.96	\$ 869,135.01	\$ 1,833,334.97
4/1/2020		\$ 13,750.01	\$ 964,199.96	\$ 882,885.02	\$ 1,847,084.98
7/1/2020		\$ 13,853.14	\$ 964,199.96	\$ 896,738.16	\$ 1,860,938.12
10/1/2020		\$ 13,957.04	\$ 964,199.96	\$ 910,695.20	\$ 1,874,895.16
1/1/2021		\$ 14,061.71	\$ 964,199.96	\$ 924,756.91	\$ 1,888,956.87
4/1/2021		\$ 14,167.18	\$ 964,199.96	\$ 938,924.09	\$ 1,903,124.05
7/1/2021		\$ 14,273.43	\$ 964,199.96	\$ 953,197.52	\$ 1,917,397.48

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10/1/2021		\$ 14,380.48	\$ 964,199.96	\$ 967,578.00	\$ 1,931,777.96
1/1/2022		\$ 14,488.33	\$ 964,199.96	\$ 982,066.33	\$ 1,946,266.29
4/1/2022		\$ 14,597.00	\$ 964,199.96	\$ 996,663.33	\$ 1,960,863.29
7/1/2022		\$ 14,706.47	\$ 964,199.96	\$ 1,011,369.80	\$ 1,975,569.76
10/1/2022		\$ 14,816.77	\$ 964,199.96	\$ 1,026,186.58	\$ 1,990,386.54
1/1/2023		\$ 14,927.90	\$ 964,199.96	\$ 1,041,114.48	\$ 2,005,314.44
4/1/2023		\$ 15,039.86	\$ 964,199.96	\$ 1,056,154.33	\$ 2,020,354.29
7/1/2023		\$ 15,152.66	\$ 964,199.96	\$ 1,071,306.99	\$ 2,035,506.95
10/1/2023		\$ 15,266.30	\$ 964,199.96	\$ 1,086,573.29	\$ 2,050,773.25
1/1/2024		\$ 15,380.80	\$ 964,199.96	\$ 1,101,954.09	\$ 2,066,154.05
4/1/2024		\$ 15,496.16	\$ 964,199.96	\$ 1,117,450.25	\$ 2,081,650.21
7/1/2024		\$ 15,612.38	\$ 964,199.96	\$ 1,133,062.62	\$ 2,097,262.58
10/1/2024		\$ 15,729.47	\$ 964,199.96	\$ 1,148,792.09	\$ 2,112,992.05
1/1/2025		\$ 15,847.44	\$ 964,199.96	\$ 1,164,639.53	\$ 2,128,839.49
4/1/2025		\$ 15,966.30	\$ 964,199.96	\$ 1,180,605.83	\$ 2,144,805.79
7/1/2025	\$ 964,199.96	\$ 16,086.04	\$ -	\$ 1,196,691.87	\$ 1,196,691.87
10/1/2025		\$ 8,975.19	\$ -	\$ 1,205,667.06	\$ 1,205,667.06
1/1/2026		\$ 9,042.50	\$ -	\$ 1,214,709.57	\$ 1,214,709.57
4/1/2026		\$ 9,110.32	\$ -	\$ 1,223,819.89	\$ 1,223,819.89
7/1/2026		\$ 9,178.65	\$ -	\$ 1,232,998.54	\$ 1,232,998.54
10/1/2026		\$ 9,247.49	\$ -	\$ 1,242,246.03	\$ 1,242,246.03
1/1/2027		\$ 9,316.85	\$ -	\$ 1,251,562.87	\$ 1,251,562.87
4/1/2027		\$ 9,386.72	\$ -	\$ 1,260,949.59	\$ 1,260,949.59
7/1/2027		\$ 9,457.12	\$ -	\$ 1,270,406.71	\$ 1,270,406.71

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10/1/2027		\$ 9,528.05	\$ -	\$ 1,279,934.76	\$ 1,279,934.76
1/2/2028		\$ 9,599.51	\$ -	\$ 1,289,534.28	\$ 1,289,534.28
4/1/2028		\$ 9,671.51	\$ -	\$ 1,299,205.78	\$ 1,299,205.78
7/1/2028		\$ 9,744.04	\$ -	\$ 1,308,949.83	\$ 1,308,949.83
10/1/2028		\$ 9,817.12	\$ -	\$ 1,318,766.95	\$ 1,318,766.95
1/1/2029		\$ 9,890.75	\$ -	\$ 1,328,657.70	\$ 1,328,657.70
4/1/2029		\$ 9,964.93	\$ -	\$ 1,338,622.63	\$ 1,338,622.63
7/1/2029		\$ 10,039.67	\$ -	\$ 1,348,662.30	\$ 1,348,662.30
10/1/2029		\$ 10,114.97	\$ -	\$ 1,358,777.27	\$ 1,358,777.27
1/1/2030		\$ 10,190.83	\$ -	\$ 1,368,968.10	\$ 1,368,968.10
4/1/2030		\$ 10,267.26	\$ -	\$ 1,379,235.36	\$ 1,379,235.36
7/1/2030		\$ 10,344.27	\$ -	\$ 1,389,579.63	\$ 1,389,579.63
10/1/2030		\$ 10,421.85	\$ -	\$ 1,400,001.47	\$ 1,400,001.47
1/1/2031		\$ 10,500.01	\$ -	\$ 1,410,501.49	\$ 1,410,501.49
4/1/2031		\$ 10,578.76	\$ -	\$ 1,421,080.25	\$ 1,421,080.25
7/1/2031		\$ 10,658.10	\$ -	\$ 1,431,738.35	\$ 1,431,738.35
10/1/2031		\$ 10,738.04	\$ -	\$ 1,442,476.39	\$ 1,442,476.39
1/1/2032		\$ 10,818.57	\$ -	\$ 1,453,294.96	\$ 1,453,294.96
4/1/2032		\$ 10,899.71	\$ -	\$ 1,464,194.67	\$ 1,464,194.67
7/1/2032		\$ 10,981.46	\$ -	\$ 1,475,176.13	\$ 1,475,176.13
10/1/2032		\$ 11,063.82	\$ -	\$ 1,486,239.95	\$ 1,486,239.95
1/1/2033		\$ 11,146.80	\$ -	\$ 1,497,386.75	\$ 1,497,386.75
4/1/2033		\$ 11,230.40	\$ -	\$ 1,508,617.15	\$ 1,508,617.15
7/1/2033	\$ 299,267.85	\$ 11,314.63	\$ -	\$ 1,220,663.93	\$ 1,220,663.93

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10/1/2033		\$ 9,154.98	\$ -	\$ 1,229,818.91	\$ 1,229,818.91
1/1/2034		\$ 9,223.64	\$ -	\$ 1,239,042.55	\$ 1,239,042.55
4/1/2034		\$ 9,292.82	\$ -	\$ 1,248,335.37	\$ 1,248,335.37
7/1/2034	\$ 1,000,000.00	\$ 9,362.52	\$ -	\$ 257,697.89	\$ 257,697.89
10/1/2034		\$ 1,932.73	\$ -	\$ 259,630.62	\$ 259,630.62
1/1/2035		\$ 1,947.23	\$ -	\$ 261,577.85	\$ 261,577.85
4/1/2035		\$ 1,961.83	\$ -	\$ 263,539.68	\$ 263,539.68
7/1/2035	\$ 265,516.23	\$ 1,976.55	\$ -	\$ 0.00	\$ 0.00

EXHIBIT B

Creative Growth Loan

	Estimated Payment	Interest Earned	Principal Due	Interest Due	Total Due
1/1/2017			\$ 7,736,532.19	\$ 4,558,784.95	\$ 12,295,317.14
4/1/2017		\$ 92,214.88	\$ 7,736,532.19	\$ 4,650,999.83	\$ 12,387,532.02
7/1/2017		\$ 92,906.49	\$ 7,736,532.19	\$ 4,743,906.32	\$ 12,480,438.51
10/1/2017		\$ 93,603.29	\$ 7,736,532.19	\$ 4,837,509.61	\$ 12,574,041.80
1/1/2018		\$ 94,305.31	\$ 7,736,532.19	\$ 4,931,814.92	\$ 12,668,347.11
4/1/2018		\$ 95,012.60	\$ 7,736,532.19	\$ 5,026,827.52	\$ 12,763,359.71
7/1/2018		\$ 95,725.20	\$ 7,736,532.19	\$ 5,122,552.72	\$ 12,859,084.91
10/1/2018		\$ 96,443.14	\$ 7,736,532.19	\$ 5,218,995.86	\$ 12,955,528.05
1/1/2019		\$ 97,166.46	\$ 7,736,532.19	\$ 5,316,162.32	\$ 13,052,694.51
4/1/2019		\$ 97,895.21	\$ 7,736,532.19	\$ 5,414,057.53	\$ 13,150,589.72
7/1/2019		\$ 98,629.42	\$ 7,736,532.19	\$ 5,512,686.95	\$ 13,249,219.14
10/1/2019		\$ 99,369.14	\$ 7,736,532.19	\$ 5,612,056.09	\$ 13,348,588.28
1/1/2020		\$ 100,114.41	\$ 7,736,532.19	\$ 5,712,170.51	\$ 13,448,702.70
4/1/2020		\$ 100,865.27	\$ 7,736,532.19	\$ 5,813,035.78	\$ 13,549,567.97
7/1/2020		\$ 101,621.76	\$ 7,736,532.19	\$ 5,914,657.54	\$ 13,651,189.73
10/1/2020		\$ 102,383.92	\$ 7,736,532.19	\$ 6,017,041.46	\$ 13,753,573.65
1/1/2021		\$ 103,151.80	\$ 7,736,532.19	\$ 6,120,193.26	\$ 13,856,725.45
4/1/2021		\$ 103,925.44	\$ 7,736,532.19	\$ 6,224,118.70	\$ 13,960,650.89
7/1/2021		\$ 104,704.88	\$ 7,736,532.19	\$ 6,328,823.58	\$ 14,065,355.77
10/1/2021		\$ 105,490.17	\$ 7,736,532.19	\$ 6,434,313.75	\$ 14,170,845.94

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1/1/2022		\$ 106,281.34	\$ 7,736,532.19	\$ 6,540,595.10	\$ 14,277,127.29
4/1/2022		\$ 107,078.45	\$ 7,736,532.19	\$ 6,647,673.55	\$ 14,384,205.74
7/1/2022		\$ 107,881.54	\$ 7,736,532.19	\$ 6,755,555.10	\$ 14,492,087.29
10/1/2022		\$ 108,690.65	\$ 7,736,532.19	\$ 6,864,245.75	\$ 14,600,777.94
1/1/2023		\$ 109,505.83	\$ 7,736,532.19	\$ 6,973,751.58	\$ 14,710,283.77
4/1/2023		\$ 110,327.13	\$ 7,736,532.19	\$ 7,084,078.71	\$ 14,820,610.90
7/1/2023		\$ 111,154.58	\$ 7,736,532.19	\$ 7,195,233.29	\$ 14,931,765.48
10/1/2023		\$ 111,988.24	\$ 7,736,532.19	\$ 7,307,221.54	\$ 15,043,753.73
1/1/2024		\$ 112,828.15	\$ 7,736,532.19	\$ 7,420,049.69	\$ 15,156,581.88
4/1/2024		\$ 113,674.36	\$ 7,736,532.19	\$ 7,533,724.05	\$ 15,270,256.24
7/1/2024		\$ 114,526.92	\$ 7,736,532.19	\$ 7,648,250.97	\$ 15,384,783.16
10/1/2024		\$ 115,385.87	\$ 7,736,532.19	\$ 7,763,636.85	\$ 15,500,169.04
1/1/2025		\$ 116,251.27	\$ 7,736,532.19	\$ 7,879,888.12	\$ 15,616,420.31
4/1/2025		\$ 117,123.15	\$ 7,736,532.19	\$ 7,997,011.27	\$ 15,733,543.46
7/1/2025	\$ 35,800.04	\$ 118,001.58	\$ 7,700,732.15	\$ 8,115,012.84	\$ 15,815,744.99
10/1/2025		\$ 118,618.09	\$ 7,700,732.15	\$ 8,233,630.93	\$ 15,934,363.08
1/1/2026		\$ 119,507.72	\$ 7,700,732.15	\$ 8,353,138.65	\$ 16,053,870.80
4/1/2026		\$ 120,404.03	\$ 7,700,732.15	\$ 8,473,542.69	\$ 16,174,274.84
7/1/2026	\$ 1,000,000.00	\$ 121,307.06	\$ 6,700,732.15	\$ 8,594,849.75	\$ 15,295,581.90
10/1/2026		\$ 114,716.86	\$ 6,700,732.15	\$ 8,709,566.61	\$ 15,410,298.76
1/1/2027		\$ 115,577.24	\$ 6,700,732.15	\$ 8,825,143.85	\$ 15,525,876.00
4/1/2027		\$ 116,444.07	\$ 6,700,732.15	\$ 8,941,587.92	\$ 15,642,320.07
7/1/2027	\$ 1,000,000.00	\$ 117,317.40	\$ 5,700,732.15	\$ 9,058,905.32	\$ 14,759,637.47
10/1/2027		\$ 110,697.28	\$ 5,700,732.15	\$ 9,169,602.60	\$ 14,870,334.75

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1/2/2028		\$ 111,527.51	\$ 5,700,732.15	\$ 9,281,130.11	\$ 14,981,862.26
4/1/2028		\$ 112,363.97	\$ 5,700,732.15	\$ 9,393,494.08	\$ 15,094,226.23
7/1/2028	\$ 1,000,000.00	\$ 113,206.70	\$ 4,700,732.15	\$ 9,506,700.78	\$ 14,207,432.93
10/1/2028		\$ 106,555.75	\$ 4,700,732.15	\$ 9,613,256.53	\$ 14,313,988.68
1/1/2029		\$ 107,354.92	\$ 4,700,732.15	\$ 9,720,611.44	\$ 14,421,343.59
4/1/2029		\$ 108,160.08	\$ 4,700,732.15	\$ 9,828,771.52	\$ 14,529,503.67
7/1/2029	\$ 1,000,000.00	\$ 108,971.28	\$ 3,700,732.15	\$ 9,937,742.79	\$ 13,638,474.94
10/1/2029		\$ 102,288.56	\$ 3,700,732.15	\$ 10,040,031.36	\$ 13,740,763.51
1/1/2030		\$ 103,055.73	\$ 3,700,732.15	\$ 10,143,087.08	\$ 13,843,819.23
4/1/2030		\$ 103,828.64	\$ 3,700,732.15	\$ 10,246,915.73	\$ 13,947,647.88
7/1/2030	\$ 1,000,000.00	\$ 104,607.36	\$ 2,700,732.15	\$ 10,351,523.09	\$ 13,052,255.24
10/1/2030		\$ 97,891.91	\$ 2,700,732.15	\$ 10,449,415.00	\$ 13,150,147.15
1/1/2031		\$ 98,626.10	\$ 2,700,732.15	\$ 10,548,041.10	\$ 13,248,773.25
4/1/2031		\$ 99,365.80	\$ 2,700,732.15	\$ 10,647,406.90	\$ 13,348,139.05
7/1/2031	\$ 1,000,000.00	\$ 100,111.04	\$ 1,700,732.15	\$ 10,747,517.95	\$ 12,448,250.10
10/1/2031		\$ 93,361.88	\$ 1,700,732.15	\$ 10,840,879.82	\$ 12,541,611.97
1/1/2032		\$ 94,062.09	\$ 1,700,732.15	\$ 10,934,941.91	\$ 12,635,674.06
4/1/2032		\$ 94,767.56	\$ 1,700,732.15	\$ 11,029,709.47	\$ 12,730,441.62
7/1/2032	\$ 1,000,000.00	\$ 95,478.31	\$ 700,732.15	\$ 11,125,187.78	\$ 11,825,919.93
10/1/2032		\$ 88,694.40	\$ 700,732.15	\$ 11,213,882.18	\$ 11,914,614.33
1/1/2033		\$ 89,359.61	\$ 700,732.15	\$ 11,303,241.79	\$ 12,003,973.94
4/1/2033		\$ 90,029.80	\$ 700,732.15	\$ 11,393,271.59	\$ 12,094,003.74
7/1/2033	\$ 700,732.15	\$ 90,705.03	\$ 0.00	\$ 11,483,976.62	\$ 11,483,976.62
10/1/2033		\$ 86,129.82	\$ 0.00	\$ 11,570,106.44	\$ 11,570,106.44

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1/1/2034		\$ 86,775.80	\$ 0.00	\$ 11,656,882.24	\$ 11,656,882.24
4/1/2034		\$ 87,426.62	\$ 0.00	\$ 11,744,308.86	\$ 11,744,308.86
7/1/2034		\$ 88,082.32	\$ 0.00	\$ 11,832,391.18	\$ 11,832,391.18
10/1/2034		\$ 88,742.93	\$ 0.00	\$ 11,921,134.11	\$ 11,921,134.11
1/1/2035		\$ 89,408.51	\$ 0.00	\$ 12,010,542.61	\$ 12,010,542.61
4/1/2035		\$ 90,079.07	\$ 0.00	\$ 12,100,621.68	\$ 12,100,621.68
7/1/2035	\$ 734,483.77	\$ 90,754.66	\$ -	\$ 11,456,892.58	\$ 11,456,892.58
10/1/2035		\$ 85,926.69	\$ -	\$ 11,542,819.27	\$ 11,542,819.27
1/1/2036		\$ 86,571.14	\$ -	\$ 11,629,390.42	\$ 11,629,390.42
4/1/2036		\$ 87,220.43	\$ -	\$ 11,716,610.84	\$ 11,716,610.84
7/1/2036	\$ 1,000,000.00	\$ 87,874.58	\$ -	\$ 10,804,485.43	\$ 10,804,485.43
10/1/2036		\$ 81,033.64	\$ -	\$ 10,885,519.07	\$ 10,885,519.07
1/1/2037		\$ 81,641.39	\$ -	\$ 10,967,160.46	\$ 10,967,160.46
4/1/2037		\$ 82,253.70	\$ -	\$ 11,049,414.16	\$ 11,049,414.16
7/1/2037	\$ 1,000,000.00	\$ 82,870.61	\$ -	\$ 10,132,284.77	\$ 10,132,284.77
10/1/2037		\$ 75,992.14	\$ -	\$ 10,208,276.90	\$ 10,208,276.90
1/1/2038		\$ 76,562.08	\$ -	\$ 10,284,838.98	\$ 10,284,838.98
4/1/2038		\$ 77,136.29	\$ -	\$ 10,361,975.27	\$ 10,361,975.27
7/1/2038	\$ 1,000,000.00	\$ 77,714.81	\$ -	\$ 9,439,690.09	\$ 9,439,690.09
10/1/2038		\$ 70,797.68	\$ -	\$ 9,510,487.76	\$ 9,510,487.76
1/1/2039		\$ 71,328.66	\$ -	\$ 9,581,816.42	\$ 9,581,816.42
4/1/2039		\$ 71,863.62	\$ -	\$ 9,653,680.05	\$ 9,653,680.05
7/1/2039	\$ 1,000,000.00	\$ 72,402.60	\$ -	\$ 8,726,082.65	\$ 8,726,082.65
10/1/2039		\$ 65,445.62	\$ -	\$ 8,791,528.27	\$ 8,791,528.27

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1/1/2040		\$ 65,936.46	\$ -	\$ 8,857,464.73	\$ 8,857,464.73
4/1/2040		\$ 66,430.99	\$ -	\$ 8,923,895.71	\$ 8,923,895.71
7/1/2040	\$ 1,000,000.00	\$ 66,929.22	\$ -	\$ 7,990,824.93	\$ 7,990,824.93
10/1/2040		\$ 59,931.19	\$ -	\$ 8,050,756.12	\$ 8,050,756.12
1/1/2041		\$ 60,380.67	\$ -	\$ 8,111,136.79	\$ 8,111,136.79
4/1/2041		\$ 60,833.53	\$ -	\$ 8,171,970.31	\$ 8,171,970.31
7/1/2041	\$ 1,000,000.00	\$ 61,289.78	\$ -	\$ 7,233,260.09	\$ 7,233,260.09
10/1/2041		\$ 54,249.45	\$ -	\$ 7,287,509.54	\$ 7,287,509.54
1/1/2042		\$ 54,656.32	\$ -	\$ 7,342,165.86	\$ 7,342,165.86
4/1/2042		\$ 55,066.24	\$ -	\$ 7,397,232.11	\$ 7,397,232.11
7/1/2042	\$ 1,000,000.00	\$ 55,479.24	\$ -	\$ 6,452,711.35	\$ 6,452,711.35
10/1/2042		\$ 48,395.34	\$ -	\$ 6,501,106.68	\$ 6,501,106.68
1/1/2043		\$ 48,758.30	\$ -	\$ 6,549,864.98	\$ 6,549,864.98
4/1/2043		\$ 49,123.99	\$ -	\$ 6,598,988.97	\$ 6,598,988.97
7/1/2043	\$ 1,000,000.00	\$ 49,492.42	\$ -	\$ 5,648,481.39	\$ 5,648,481.39
10/1/2043		\$ 42,363.61	\$ -	\$ 5,690,845.00	\$ 5,690,845.00
1/1/2044		\$ 42,681.34	\$ -	\$ 5,733,526.34	\$ 5,733,526.34
4/1/2044		\$ 43,001.45	\$ -	\$ 5,776,527.78	\$ 5,776,527.78
7/1/2044	\$ 1,000,000.00	\$ 43,323.96	\$ -	\$ 4,819,851.74	\$ 4,819,851.74
10/1/2044		\$ 36,148.89	\$ -	\$ 4,856,000.63	\$ 4,856,000.63
1/1/2045		\$ 36,420.00	\$ -	\$ 4,892,420.64	\$ 4,892,420.64
4/1/2045		\$ 36,693.15	\$ -	\$ 4,929,113.79	\$ 4,929,113.79
7/1/2045	\$ 1,000,000.00	\$ 36,968.35	\$ -	\$ 3,966,082.14	\$ 3,966,082.14
10/1/2045		\$ 29,745.62	\$ -	\$ 3,995,827.76	\$ 3,995,827.76

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1/1/2046		\$ 29,968.71	\$ -	\$ 4,025,796.47	\$ 4,025,796.47
4/1/2046		\$ 30,193.47	\$ -	\$ 4,055,989.94	\$ 4,055,989.94
7/1/2046	\$ 1,000,000.00	\$ 30,419.92	\$ -	\$ 3,086,409.87	\$ 3,086,409.87
10/1/2046		\$ 23,148.07	\$ -	\$ 3,109,557.94	\$ 3,109,557.94
1/1/2047		\$ 23,321.68	\$ -	\$ 3,132,879.62	\$ 3,132,879.62
4/1/2047		\$ 23,496.60	\$ -	\$ 3,156,376.22	\$ 3,156,376.22
7/1/2047	\$ 1,000,000.00	\$ 23,672.82	\$ -	\$ 2,180,049.04	\$ 2,180,049.04
10/1/2047		\$ 16,350.37	\$ -	\$ 2,196,399.41	\$ 2,196,399.41
1/1/2048		\$ 16,473.00	\$ -	\$ 2,212,872.41	\$ 2,212,872.41
4/1/2048		\$ 16,596.54	\$ -	\$ 2,229,468.95	\$ 2,229,468.95
7/1/2048	\$ 1,000,000.00	\$ 16,721.02	\$ -	\$ 1,246,189.97	\$ 1,246,189.97
10/1/2048		\$ 9,346.42	\$ -	\$ 1,255,536.39	\$ 1,255,536.39
1/1/2049		\$ 9,416.52	\$ -	\$ 1,264,952.91	\$ 1,264,952.91
4/1/2049		\$ 9,487.15	\$ -	\$ 1,274,440.06	\$ 1,274,440.06
7/1/2049	\$ 1,000,000.00	\$ 9,558.30	\$ -	\$ 283,998.36	\$ 283,998.36
10/1/2049		\$ 2,129.99	\$ -	\$ 286,128.35	\$ 286,128.35
1/1/2050		\$ 2,145.96	\$ -	\$ 288,274.31	\$ 288,274.31
4/1/2050		\$ 2,162.06	\$ -	\$ 290,436.37	\$ 290,436.37
7/1/2050	\$ 292,614.64	\$ 2,178.27	\$ -	\$ 0.00	\$ 0.00